Flossbach von Storch - Digital Essentials - IT

CATEGORY: EQUITIES
Data as per 31 August 2026

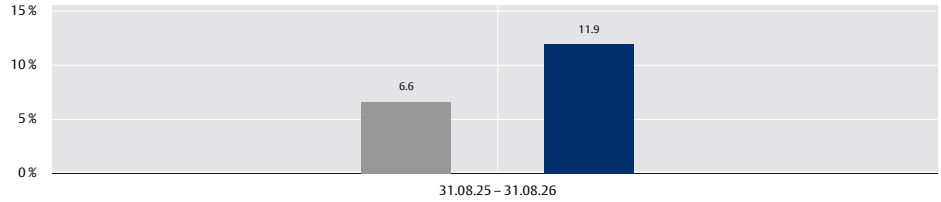
INVESTMENT STRATEGY

Technology is the backbone of many business sectors – and its importance for global value creation is growing. Flossbach von Storch - Digital Essentials invests in companies that are helping to shape the digital transformation with their products and services, are indispensable in the everyday lives of people and businesses and stand out through strong growth and a solid market position. The global equity fund pursues an active, focused investment approach. The focus is primarily on profitable, well-managed quality companies that offer predictable earnings prospects and solid balance sheets. The aim is to achieve a diversified portfolio with a long-term focus that is based on structural growth and solid fundamentals.

The Sub-Fund is actively managed and not benchmarked against an index. The portfolio is composed by the fund manager exclusively in accordance with the criteria defined in the investment policy, reviewed regularly and adjusted if necessary. The Sub-Fund is categorized as an Article 8 product within the meaning of the Disclosure Regulation (EU) 2019/2088 (SFDR).

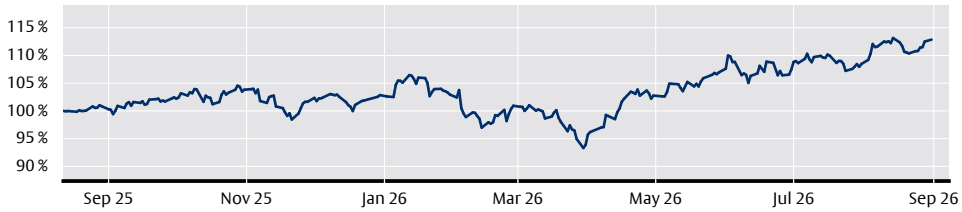
For detailed information on the objectives and investment policy, please refer to the most recent sales prospectus and the Key Information Document (PRIIP-KID).

ANNUAL PERFORMANCE IN EUR (IN %)



Share class (net) in consideration with the maximum issue surcharge of 5 %
Share class (gross)

PERFORMANCE IN EUR SINCE 12 AUGUST 2025 (GROSS, IN %)



ACCUMULATED AND ANNUALISED PERFORMANCE IN EUR (GROSS, IN %)

	1 month	2026 YTD*	2026 YTQ*	1 year	since 12.08.25
Accumulated	+4.1 %	+9.7 %	+4.5 %	+11.9 %	+12.9 %
Annualised				+11.9 %	

Source: Depositary and Flossbach von Storch, status: 31.08.26

EXPLANATORY NOTES REGARDING PERFORMANCE

Gross fund performance (BVI method) takes into account all costs incurred at fund level (for example, management fees), net fund performance also takes into account the subscription fee. Further costs may be charged individually at customer level (e.g. custody fees, commissions and other charges). Example calculation (net method): An investor wishes to buy shares with capital of €1,000. Based on a maximum subscription fee of 5 %, € 50 will be deducted from their investment as a one-off initial charge. In addition, custody fees may also be applied, which will further reduce the investor's return. The level of custody fees can be found in your bank's schedule of fees and services. **Please refer to the cost details presented in this document to determine the maximum subscription fee for the share class of the sub-fund.** The reference index is merely informative. It does not constitute any obligation from the fund manager to track the index or achieve the same performance. **Past performance is not a reliable indicator of future performance.**

FUND DETAILS

Securities ID No. (WKN)	A41BV4
ISIN	LU3113476678
Valor number	147058015
Domicile	Luxembourg
SFDR Category	Article 8
Share class	IT
Fund currency	EUR
Share class currency	EUR
Launch date	12 August 2025
Financial year end	30 September
Income utilisation	Accumulating
Authorised for distribution	AT, CH, DE, ES, LI, LU
Fund type	UCITS / FCP
Fund assets	EUR 88.98 million
Redemption price	EUR 112.86
Minimum initial investment	EUR 1,000,000.00
Minimum subsequent investment	none
Costs[1]	
Ongoing charges	0.81 % p.a.
which includes a management fee of	0.62 % p.a.
Transaction costs	0.06398 % p.a.
Performance fee	none
Redemption fee	0.00 %
Exchange commission (based on the unit value of the units to be purchased for the benefit of the relevant distributor)	up to 3.00 %
Subscription fee	up to 5.00 %

MANAGEMENT COMPANY

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2180 Luxembourg, Luxembourg
www.fvsinvest.lu

DEPOSITARY

BNP PARIBAS, Succursale de Luxembourg
60, avenue J.F. Kennedy, L-1855 Luxembourg, Luxembourg

[1] In addition to the management fee, the fund is charged further costs such as transfer agent fees, transaction costs, and various other charges. Further information about ongoing and one-off costs can be found in the key information document (PRIIP-KID), the sales prospectus, and the most recent annual report.

* YTD: Most recent month-end performance since the beginning of the year
YTQ: Performance since the beginning of the year to the end of the most recent quarter

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TOP 10 HOLDINGS (IN %)

1.	TAIWAN SEMICONDUCTOR ADR	4.55 %
2.	ASML HOLDING	4.15 %
3.	META PLATFORMS	3.27 %
4.	APPLE	3.15 %
5.	NVIDIA	3.02 %
6.	ALPHABET - CLASS A	2.92 %
7.	MICROSOFT	2.81 %
8.	AMAZON.COM	2.79 %
9.	BROADCOM	2.76 %
10.	SAMSUNG ELECTRONICS	2.68 %
Total		32.10 %

Source: Depositary and Flossbach von Storch, status: 31.08.26

The portfolio currently contains 53 securities.

TOP 10 SECTORS (IN %)

1.	Information Technology	42.54 %
2.	Financials	17.67 %
3.	Industrials	15.87 %
4.	Communication Services	13.16 %
5.	Consumer Discretionary	9.29 %
6.	Materials	1.47 %

Source: Depositary and Flossbach von Storch, status: 31.08.26

CURRENCIES AFTER HEDGING IN EUR (IN %)

USD	68.24 %
EUR	21.00 %
HKD	6.13 %
GBP	2.00 %
SEK	1.61 %
CAD	1.02 %

Source: Depositary and Flossbach von Storch, status: 31.08.26

MORE FUNDS DATA

Cash	5.92 %

Source: Depositary and Flossbach von Storch, status: 31.08.26

TOP 10 COUNTRIES (IN %)

1.	USA	60.17 %
2.	Germany	7.82 %
3.	Taiwan	4.84 %
4.	France	4.68 %
5.	China	4.59 %
6.	Netherlands	4.41 %
7.	Sweden	3.07 %
8.	South Korea	2.85 %
9.	Ireland	1.87 %
10.	Uruguay	1.50 %

Source: Depositary and Flossbach von Storch, status: 31.08.26

MONTHLY COMMENTARY

International equity markets were able to extend their positive performance in August, although attention over the reporting period shifted from corporate earnings to monetary policy. Persistently high inflation and doubts about imminent rate cuts in particular pushed bond yields higher over the course of the month. Overall, the global equity market nevertheless performed pleasingly: the MSCI World Index gained just under 2% in euro terms. Within the technology sector, software stocks built on their strong July performance (S&P 500 Software +12% in euro terms), while semiconductor stocks recovered somewhat from their earlier decline (S&P Semiconductors +4%). In this environment, the fund achieved a gain of 4.1 %. On balance, fundamental developments proved robust on both sides of the IT value chain: whilst numerous software companies surprised positively with their quarterly figures (Salesforce, Palantir, CrowdStrike), Nvidia confirmed persistently high demand for AI computing power with renewed strong growth and an optimistic outlook. The figures were not, however, enough to give the sector's shares a powerful boost; concerns about circular investment and a potential slowdown in AI spending remain present. The fund's balanced positioning – with around one third each in hardware-oriented, software-like and hybrid companies – reflects this environment, which continues to be characterised by high momentum but also high uncertainty.

FUND MANAGEMENT

Dirk Seel
Fund manager
at Flossbach von Storch since 2014.

Team Equity Portfoliomanagement
Deputy and operational collaboration is conducted through our Equity Portfolio-management Team.

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OPPORTUNITIES

+ Utilisation of growth opportunities in the global equity markets with a focus on companies offering digital products and services.
+ Flexible investment policy without benchmark orientation.
+ Risk diversification by investing in different asset classes (equities, bonds).
+ By investing assets in foreign currencies, the fund unit value may be positively influenced by exchange-rate changes.
+ Additional return potential through the possible use of derivatives.

RISKS

- Share prices can fluctuate significantly due to market conditions, and so can the value of fund units. Share-price losses are possible. ESG criteria may significantly restrict the selection of target investments in terms of category and number.
- Credit risks: The Sub-Fund may invest part of its assets in bonds. The issuers of these bonds may become insolvent, which could result in the partial or total loss of value of the bonds.
- Interest-rate risk: Investing in fixed-income securities involves the possibility that the market interest rate prevailing at the time a security is issued may subsequently change. If market interest rates rise compared to the interest rate at the time of issue, the prices of fixed-income securities generally fall. Conversely, if market interest rates fall, the prices of fixed-income securities typically rise.
- Investing assets in foreign currencies may have a negative impact on the fund unit value due to exchange-rate fluctuations.
- The use of derivatives may have a greater negative impact on the value of the Fund than would be the case if assets were acquired without the use of derivatives. This may increase the risk of loss and the volatility (fluctuations in value) of the Fund.

Please read the Prospectus and particularly the RISK WARNINGS section and the specific annex of the subfund to understand the risks and benefits of this product.

INVESTOR PROFILE

GROWTH-ORIENTED:

The fund is appropriate for growth-oriented investors. Due to the composition of the net subfund assets, there is a high degree of risk but also a high degree of profit potential. The risks may consist in particular of currency risk, credit risk and price risk, as well as market interest rate risks.

INVESTMENT HORIZON:

Medium- to long-term: over 5 years

RISK INDICATOR

Lower risk ⟷ Higher risk

1	2	3	**4**	5	6	7

The risk indicator assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. The summary risk indicator ("SRI") is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. Unusual market conditions could arise, for example, due to currency, creditworthiness, price, counterparty, liquidity and interest rate risks, as detailed in the sales prospectus. We have classified this Product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you. This product does not include any protection from future market performance. Please refer to the 'Risk' section of the sales prospectus for more details.

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The units/shares issued by this fund may only be offered for purchase or sold in jurisdictions in which such offer or sale is permitted. Accordingly, the units/shares of this fund must not be offered for purchase or sold neither within the USA nor to or for the account of US citizens or US persons domiciled in the USA. Additionally, the units/shares issued by this fund must not be offered for purchase or sold to "US-Persons" and/ or entities, which are owned by one or more "US-Persons" based on the definitions set out in the "Foreign Account Tax Compliance Act (FATCA)". This publication and the information contained herein must not be distributed in the USA. The distribution and publication as well as the offer or sale of the fund's units/shares may also be subject to restrictions in other jurisdictions.

The latest net asset value (NAV) of the fund can be obtained from the management company's website.

Past performance is not a reliable indicator of future performance.

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The publication issued in German is legally binding. This English translation is only for the purpose of convenience.

A comprehensive glossary of topics and terms (in German) can also be found at http://www.flossbachvonstorch.com/glossar/.

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