Flossbach von Storch

Flossbach von Storch Invest S.A.
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NOTE:
This is a notice which, pursuant to Section 298, Paragraph 2, of the German Capital Investment Code (KAGB), must be forwarded to the investors without delay.

Notice to investors in the following sub-fund

Flossbach von Storch - Global Emerging Markets Equities

("sub-fund")

Investors in the sub-fund are hereby informed that, in accordance with the statutory, regulatory and contractual provisions currently in force, Flossbach von Storch Invest S.A. (the "management company") has determined as follows:

Merger of the sub-fund Flossbach von Storch - Global Emerging Markets Equities with the sub-fund Flossbach von Storch - Digital Essentials

The sub-fund Flossbach von Storch - Global Emerging Markets Equities ("transferring sub-fund") will be merged with the sub-fund Flossbach von Storch - Digital Essentials ("receiving sub-fund") on the basis of the latest fund valuation on 30 September 2026 ("merger date"), with effect from 1 October 2026.

As part of this merger, the unit classes 'R', 'RT', 'I', 'IT', 'ET' and the unit class 'VI' of the transferring sub-fund will be merged with the respective unit classes 'R', 'RT', 'I', 'IT', 'ET' and the unit class 'VI' of the receiving sub-fund.

The management company considers the merger of the sub-fund to be in the best interests of investors for business and economic reasons. The transferring sub-fund focuses on shares in companies from emerging markets or on companies whose business performance depends significantly on the economic development of emerging markets. The receiving sub-fund invests in companies that offer digital products and services or provide the necessary infrastructure for these. Both investment strategies target companies with structural growth potential, a strong market position and attractive long-term earnings prospects. Companies from emerging markets are also part of the relevant investment universe in the receiving fund.

All assets of the transferring sub-fund will be transferred to the Flossbach von Storch - Digital Essentials sub-fund in the form of cash on the merger date. The merger is not expected to result in any dilution of returns. The merger will have no material financial implications for investors in the sub-funds concerned.

The risk profile and investment objectives remain unchanged. The sub-funds concerned will not incur any costs as a result of the merger.

The key investment-specific features of the transferring sub-fund and the receiving sub-fund are set out below:

	Transferring sub-fund	Receiving sub-fund
	Flossbach von Storch - Global Emerging Markets Equities	Flossbach von Storch - Digital Essentials
Investment objectives	This sub-fund promotes environmental and social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation). The objective of the investment policy of Flossbach von Storch - Global Emerging Markets Equities is to achieve reasonable growth in the Sub-fund's currency while taking the investment risk into consideration. Participation in the economic development of emerging markets is the focus of the investment strategy. The aim is to achieve this by investing in equities of companies based in emerging markets or companies based in developed countries, provided that the business performance of the respective company is expected to be strongly dependent on the economic development of the emerging markets and that companies benefit from an economic upturn in the emerging markets. When selecting the companies, better-than-average profit growth, qualified management, a promising market position and a solid financial structure are very important. The Sub-fund is actively managed. The fund manager chooses, regularly reviews and, if necessary, adjusts the composition of the portfolio in accordance with the criteria specified in the investment policy. The MSCI Emerging Markets Daily Net Total Return Index is used as a reference for comparing the performance of the Sub-fund. The Fund manager is not bound to the benchmark at any time when making investment decisions. The performance of the Sub-fund can therefore deviate significantly from the benchmark.	This sub-fund promotes environmental and social characteristics within the meaning of Article 8 of Regulation (EU) 2019/2088 (Disclosure Regulation). The objective of the investment policy of Flossbach von Storch - Digital Essentials is to achieve reasonable growth in the Sub-fund's currency while taking the investment risk into consideration. The Sub-fund's investment philosophy focuses not only on companies that offer digital products and services that are essential for consumers, businesses and institutions, but also on companies that provide the infrastructure necessary for such products and services. When selecting these companies, above-average growth potential combined with a strong market position and the high profitability associated with it are particularly important target attributes. The Sub-fund is actively managed. The fund manager chooses, regularly reviews and, if necessary, adjusts the composition of the portfolio in accordance with the criteria specified in the investment policy. No benchmark is used for comparison purposes. The performance of the Sub-fund's unit classes is indicated in the relevant key information document.
Investment policy	Subject to the provisions set out in the "General provisions of the investment policy" section of the management regulations and in the "Investment policy" section, the following provisions shall apply to the Sub-fund: • To achieve its investment objectives, the Sub-fund generally has the possibility to invest in all assets permitted pursuant to the management regulations, depending on the market situation and appraisal by the Fund management.	Subject to the provisions set out in the "General provisions of the investment policy" section of the management regulations and in the "Investment policy" section, the following provisions shall apply to the Sub-fund: • To achieve its investment objectives, the Sub-fund generally has the possibility to invest in all assets permitted pursuant to the management regulations, depending on the market situation and appraisal by the Fund management.

	Transferring sub-fund	Receiving sub-fund
	• The Sub-fund invests at least 60 per cent of its net sub-fund assets in equities of issuers based in emerging markets or in equities of companies based in developed countries if it is expected that the business performance of the respective company will be strongly dependent on the economic development of the emerging markets and that companies will benefit from an economic upturn in the emerging markets as well as in equity funds and share certificates provided that their investment focus is also in the emerging markets. • The Sub-fund has the option of investing in eligible Chinese A-Shares through the Shanghai and Shenzhen Hong Kong Stock Connect ("SHSC") program. • The Sub-fund will continuously invest more than 50 per cent of its net sub-fund assets in equity participations. • The Sub-fund is eligible as a target fund.	• The Sub-fund will invest at least 80 per cent of its net sub-fund assets in equities. • The Sub-fund will continuously invest more than 50 per cent of its net sub-fund assets in equity participations. • The Sub-fund has the option of investing in eligible Chinese A-Shares through the Shanghai and Shenzhen Hong Kong Stock Connect ("SHSC") program. • The Sub-fund is eligible as a target fund.
Nachhaltigkeits-politik	General exclusion criteria are applied within the framework of the investment policy of all sub-funds. Compliance with the minimum exclusions is based on revenue thresholds. Investments are excluded in companies that generate: - >0 per cent of their turnover from controversial weapons, - >5 per cent of their turnover from producing tobacco products, - >30 per cent of their turnover from mining and/or selling coal.	General exclusion criteria are applied within the framework of the investment policy of all sub-funds. Compliance with the minimum exclusions is based on revenue thresholds. Investments are excluded in companies that generate: - >0 per cent of their turnover from controversial weapons, - >5 per cent of their turnover from producing tobacco products, - >30 per cent of their turnover from mining and/or selling coal.
Risk profile	The fund is appropriate for growth-oriented investors. Due to the composition of the net subfund assets, there is a high degree of risk but also a high degree of profit potential. The risks may consist in particular of currency risk, credit risk and price risk, as well as market interest rate risks.	The fund is appropriate for growth-oriented investors. Due to the composition of the net subfund assets, there is a high degree of risk but also a high degree of profit potential. The risks may consist in particular of currency risk, credit risk and price risk, as well as market interest rate risks.
Risk management procedure	The commitment approach is used to monitor and measure the total risk associated with derivatives	The commitment approach is used to monitor and measure the total risk associated with derivatives
SRI	4	4
Appropriation of income	Unit classes R/I/VI: The income will be distributed.	Unit classes R/I/VI: The income will be distributed.

	Transferring sub-fund	Receiving sub-fund
	Unit classes RT/IT/ET: The income will be accumulated.	Unit classes RT/IT/ET: The income will be accumulated.
Cut-off time	2 p.m.	2 p.m.

The ongoing costs, the respective subscription fee and any switch or redemption fees applicable to the transferring sub-fund and the receiving sub-fund are as follows

	Transferring sub-fund	**Receiving sub-fund**
	Flossbach von Storch - Global Emerging Markets Equities	Flossbach von Storch - Digital Essentials
Most recently published ongoing charges	Unit class R 1.69 % Unit class RT 1.69 % Unit classes I/IT 0.94 % Unit class ET 2.09 % Unit class VI 0.84 %	Unit class R 1.67 % (currently being launched) Unit class RT 1.67 % (currently being launched) Unit classes I/IT 0.80 % Unit class ET 2.05 % Unit class VI 0.80 %
Subscription fee	Unit classes R/RT/I/IT up to 5 % Unit classes ET up to 1 % Unit class VI 0 %	Unit classes R/RT/I/IT up to 5 % Unit class ET up to 1 % Unit class VI 0 %
Redemption fee/ Depreciation adjustment deduction	0 %	0 %
Conversion charge	Unit classes R/RT/I/IT up to 3 % Unit classes ET up to 1 % Unit class VI 0 %	Unit classes R/RT/I/IT up to 3 % Unit classes ET up to 1 % Unit class VI 0 %

As a result of the merger, short-term breaches of investment limits may occur from 23 September 2026 for the transferring sub-fund and, for a period of six months following the merger taking effect, for the receiving sub-fund. However, these will be rectified immediately in the interests of investors to comply with the legal limits. Any investment limits under tax law remain unaffected by this provision.

The aim is to achieve a tax-neutral merger.

However, the investor's tax treatment may change as a result of the merger. It is therefore recommended to consult a tax adviser regarding the tax implications.

The merger is being supervised by the Luxembourg-based auditor (réviseur d'entreprises agréé) PricewaterhouseCoopers Assurance, société coopérative. The auditor confirms the exchange ratio, the method used to calculate said ratio, and the criteria for evaluating the assets of the transferring sub-fund. The auditor will draw up a report on the merger, which will be made available to investors free of charge upon request.

The investors holding units in the transferring sub-funds will receive, on the transfer date, a corresponding number of units in the receiving sub-fund for their units, calculated on the basis of the ratio of the unit value of the transferring sub-fund to that of the receiving sub-fund. The audited exchange ratio will be published on the management company's website without delay. The exchange ratio may also be obtained from the management company. For investors in the transferring sub-funds, the exchange of their units in connection with the transfer of the sub-funds will not incur any costs. The costs of the merger will not be borne by the sub-funds concerned.

The transferring sub-fund will not distribute any income for the distributing unit classes for the period from the last distribution date to the transfer reference date. The income will be taken into account when calculating the exchange ratio on the transfer reference date. On the transfer reference date, the transferring sub-fund reinvests its income for the reinvesting unit classes for the period from the end of the last financial year to the transfer reference date.

Following the merger, only the receiving sub-fund will continue to exist.

From 1 October 2026, the fees for the receiving sub-fund will be as follows:

Sub-fund name	Unit class	Currency	Max. management fee p.a.	Max. central administration fee p.a.
Flossbach von Storch - Digital Essentials	R	EUR	1.465 %	0.155 %
Flossbach von Storch - Digital Essentials	RT	EUR	1.465 %	0.155 %
Flossbach von Storch - Digital Essentials	I	EUR	0.615 %	0.155 %
Flossbach von Storch - Digital Essentials	IT	EUR	0.615 %	0.155 %
Flossbach von Storch - Digital Essentials	ET	EUR	1.865 %	0.155 %
Flossbach von Storch - Digital Essentials	VI	EUR	0.560 %	0.210 %

As part of the merger, trading in units of the transferring sub-fund will be suspended from 23 September 2026 at 2 p.m. up to and including 30 September 2026.

Investors who do not agree with the above changes may request the redemption of their units at the relevant net asset value until 23 September 2026 (2 p.m.) without the fund or the management company charging any redemption fees. Different conditions may apply if units are traded through distributors or other intermediaries.

Investors who do not exercise their right to redeem their units free of charge within the above-mentioned period will automatically become investors in the receiving sub-fund upon the merger taking effect on 1 October 2026. From that date, investors in the transferring sub-fund may exercise all rights as investors in the receiving sub-fund, in particular to subscribe for, redeem or switch units, and to receive information and reports relating to the receiving sub-fund.
The updated prospectus, together with the management regulations and the respective key information documents, will be available free of charge from 1 October 2026 from the paying agent and distributor, the custodian and the management company (www.fvsinvest.lu). Investors in the transferring sub-fund are advised to refer to the key information documents (PRIIPs) of the receiving sub-fund. Should investors require further information, they are entitled to contact the management company.

Luxembourg, 24 August 2026

Flossbach von Storch Invest S.A.

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